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Special:

Circular Letter

TO: PUBLIC AGENCY EMPLOYERS

SUBJECT: SUPERFUNDED RATE PLANS

Chapter 231 (Assembly Bill 2099, Statutes of 1998) became effective January 1, 1999, and amended Government Code Section 20816. This section provides that, if the Chief Actuary determines that an employer's rate plan is superfunded (actuarial value of assets exceeds the present value of benefits) as of the most recently completed valuation, the employer may cover its employees' normal member contributions using its employer assets. This would necessitate transferring assets within the Public Employees' Retirement Fund (PERF) from the employer account to the member accumulated contribution accounts.

Attached to this circular letter is a list of superfunded plans for the period July 1, 2009 to June 30, 2010. This list was prepared based on the actuarial valuations as of June 30, 2007. We anticipate mailing the vouchers necessary to pay for the employees' normal member contributions for the 2009/2010 fiscal year to the listed employers by May 31, 2009.

In light of the current economic situation, we urge you to contact your CalPERS' actuary to discuss what may happen to your future rates before you decide to use the vouchers to pay normal member contributions.

Should you have any questions, please contact the CalPERS' Employer Contact Center at **888 CalPERS** (or **888-225-7377**).

Sincerely,

Ron L. Seeling, Chief Actuary
Actuarial & Employer Services Branch

Attachment

LIST OF SUPER FUNDED PLANS FOR FISCAL YEAR 2009-2010

EMPLOYER NUMBER	ORGANIZATION NAME	PLAN NAME
42	LOS ANGELES COUNTY LAW LIBRARY	MISCELLANEOUS PLAN
211	VETERANS HOME OF CALIFORNIA POST FUND	MISCELLANEOUS PLAN
414	KERN COUNTY LAW LIBRARY	MISCELLANEOUS PLAN
561	GLENN COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT	MISCELLANEOUS PLAN
562	CITY OF BARSTOW	MISCELLANEOUS PLAN
664	RIO VISTA CEMETERY DISTRICT	MISCELLANEOUS PLAN
684	REEDLEY CEMETERY DISTRICT	MISCELLANEOUS PLAN
763	CITY AND COUNTY OF SAN FRANCISCO	MISCELLANEOUS SECOND TIER PLAN
812	COTTONWOOD FIRE PROTECTION DISTRICT	SAFETY PLAN
887	LINDSAY STRATHMORE PUBLIC CEMETERY DISTRICT	MISCELLANEOUS PLAN
889	COALINGA-HURON RECREATION AND PARK DISTRICT	MISCELLANEOUS PLAN
937	SAN LUIS WATER DISTRICT	MISCELLANEOUS PLAN
960	SAN JACINTO VALLEY CEMETERY DISTRICT	MISCELLANEOUS PLAN
977	RIVERSIDE COUNTY CITRUS PEST CONTROL DISTRICT #2	MISCELLANEOUS PLAN
980	MAMMOTH LAKES FIRE DISTRICT	MISCELLANEOUS PLAN
992	CITY OF CALIPATRIA	MISCELLANEOUS PLAN
1002	FEATHER WATER DISTRICT	MISCELLANEOUS PLAN
1009	PACIFIC FIRE PROTECTION DISTRICT	MISCELLANEOUS PLAN
1026	CITY OF TULELAKE	MISCELLANEOUS PLAN
1036	TULARE PUBLIC CEMETERY	MISCELLANEOUS PLAN
1085	EAST BAY DISCHARGERS AUTHORITY	MISCELLANEOUS PLAN
1112	ARROWBEAR PARK COUNTY WATER DISTRICT	MISCELLANEOUS PLAN
1131	RINCON VALLEY FIRE PROTECTION DISTRICT	MISCELLANEOUS PLAN
1152	TULARE MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS PLAN
1159	ORANGE COUNTY TRANSPORTATION COMMISSION	MISCELLANEOUS PLAN
1160	WESTWOOD COMMUNITY SERVICES DISTRICT	MISCELLANEOUS PLAN
1186	COALINGA-HURON CEMETERY DISTRICT	MISCELLANEOUS PLAN
1240	DEL REY COMMUNITY SERVICES DISTRICT	MISCELLANEOUS PLAN
1265	GILSIZER COUNTY DRAINAGE DISTRICT	MISCELLANEOUS PLAN
1321	ROSS VALLEY FIRE SERVICE	MISCELLANEOUS PLAN
1417	ORANGE COVE FIRE PROTECTION DISTRICT OF FRESNO AND	SAFETY PLAN
1442	COMPTON CREEK MOSQUITO ABATEMENT DISTRICT	MISCELLANEOUS PLAN